

WING TAI MALAYSIA BERHAD (6716-D)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE 6 MONTHS ENDED 31 DECEMBER 2013 - UNAUDITED

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|--|--|
| | Current quarter 31.12.2013 RM'000 Unaudited | Preceding year corresponding quarter 31.12.2012 RM'000 Unaudited | Current year to date 31.12.2013 RM'000 Unaudited | Preceding year corresponding period 31.12.2012 RM'000 Unaudited |
| Revenue | 92,289 | 154,445 | 174,557 | 257,179 |
| Operating expenses | (80,382) | (112,511) | (142,294) | (190,142) |
| Other operating income | 1,309 | 805 | 2,018 | 1,519 |
| Profit from operations | <u>13,216</u> | <u>42,739</u> | <u>34,281</u> | <u>68,556</u> |
| Finance costs, net | (1,685) | (2,040) | (3,920) | (3,759) |
| Share of results of an associate and jointly controlled entities | 2,601 | 4,309 | 4,488 | 6,110 |
| Profit before tax | <u>14,132</u> | <u>45,008</u> | <u>34,849</u> | <u>70,907</u> |
| Tax | (3,412) | (10,684) | (8,458) | (18,273) |
| Profit for the period | <u><u>10,720</u></u> | <u><u>34,324</u></u> | <u><u>26,391</u></u> | <u><u>52,634</u></u> |
| Attributable to: | | | | |
| Equity holders of the Company | 10,720 | 34,324 | 26,391 | 52,634 |
| Non-controlling interest | - | - | - | - |
| | <u><u>10,720</u></u> | <u><u>34,324</u></u> | <u><u>26,391</u></u> | <u><u>52,634</u></u> |
| Earnings per share (sen): | | | | |
| Basic EPS | 3.41 | 10.93 | 8.40 | 16.77 |
| Diluted EPS | 3.40 | 10.91 | 8.37 | 16.72 |

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying notes attached to the interim financial statements.

WING TAI MALAYSIA BERHAD (6716-D)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE 6 MONTHS ENDED 31 DECEMBER 2013 - UNAUDITED**

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|--|---|--|--|
| | Current quarter 31.12.2013 RM'000 Unaudited | Preceding year corresponding quarter 31.12.2012 RM'000 Unaudited | Current year to date 31.12.2013 RM'000 Unaudited | Preceding year corresponding period 31.12.2012 RM'000 Unaudited |
| Profit for the period | 10,720 | 34,324 | 26,391 | 52,634 |
| Other comprehensive income | | | | |
| Foreign currency translation | 227 | (41) | (717) | (139) |
| Reversal of impairment loss | - | - | 75 | - |
| Total comprehensive income for the period | <u>10,947</u> | <u>34,283</u> | <u>25,749</u> | <u>52,495</u> |
| Attributable to: | | | | |
| Equity holders of the Company | 10,947 | 34,283 | 25,749 | 52,495 |
| Non-controlling interest | - | - | - | - |
| | <u>10,947</u> | <u>34,283</u> | <u>25,749</u> | <u>52,495</u> |

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying notes attached to the interim financial statements.

WING TAI MALAYSIA BERHAD (6716-D)
(Incorporated in Malaysia)

**NOTES TO CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE 6 MONTHS ENDED 31 DECEMBER 2013 - UNAUDITED**

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|--|---|--|--|
| | Current quarter 31.12.2013 RM'000 Unaudited | Preceding year corresponding quarter 31.12.2012 RM'000 Unaudited | Current year to date 31.12.2013 RM'000 Unaudited | Preceding year corresponding period 31.12.2012 RM'000 Unaudited |
| (a) Interest income | 764 | 337 | 1,052 | 514 |
| (b) Other income including investment income | 545 | 468 | 966 | 1,005 |
| (c) Interest expense | (1,419) | (1,471) | (3,223) | (2,945) |
| (d) Depreciation and amortization | (2,889) | (2,749) | (5,841) | (5,392) |
| (e) Provision for and write off of receivables | (132) | (152) | (665) | (577) |
| (f) (Provision)/Reversal of inventories | (994) | (816) | 97 | (2,108) |
| (g) Gain on disposal of quoted or unquoted investments or properties | - | - | - | - |
| (h) Reversal of impairment of assets | - | - | - | - |
| (i) Foreign exchange (loss)/gain | (199) | 73 | 613 | 179 |
| (j) Gain/loss on derivatives | - | - | - | - |
| (k) Exceptional items | - | - | - | - |

WING TAI MALAYSIA BERHAD (6716-D)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

| | As At End Of Current Quarter 31 December 2013 RM'000 Unaudited | As At Preceding Financial Year Ended 30 June 2013 RM'000 Audited |
|--|--|--|
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 134,716 | 126,743 |
| Land held for property development | 68,303 | 65,345 |
| Investment properties | 129,897 | 129,897 |
| Prepaid land lease payments | 2,329 | 2,369 |
| Investment in associates | 36 | 36 |
| Investment in jointly controlled entities | 32,168 | 24,338 |
| Deferred tax assets | 29,772 | 27,197 |
| | <u>397,221</u> | <u>375,925</u> |
| Current assets | | |
| Property development costs | 671,379 | 643,374 |
| Inventories | 165,221 | 167,590 |
| Trade and other receivables | 196,428 | 216,742 |
| Other current assets | 13,850 | 48,581 |
| Tax recoverable | 5,612 | 5,974 |
| Cash and bank balances | 109,578 | 105,601 |
| | <u>1,162,068</u> | <u>1,187,862</u> |
| Total assets | <u>1,559,289</u> | <u>1,563,787</u> |
| Equity and liabilities | | |
| Current liabilities | | |
| Borrowings | 111,042 | 87,122 |
| Trade and other payables | 214,028 | 191,534 |
| Tax payable | 1,838 | 14,132 |
| | <u>326,908</u> | <u>292,788</u> |
| Net current assets | <u>835,160</u> | <u>895,074</u> |
| Non-current liabilities | | |
| Borrowings | 197,292 | 230,819 |
| Deferred tax liabilities | 3,077 | 3,077 |
| Deferred income | 25,563 | 25,563 |
| | <u>225,932</u> | <u>259,459</u> |
| Total liabilities | <u>552,840</u> | <u>552,247</u> |
| Net assets | <u>1,006,449</u> | <u>1,011,540</u> |
| Equity attributable to owners of the parent | | |
| Share capital | 326,213 | 326,062 |
| Reserves | 698,471 | 703,689 |
| Treasury shares | (18,235) | (18,211) |
| Total equity | <u>1,006,449</u> | <u>1,011,540</u> |
| Total equity and liabilities | <u>1,559,289</u> | <u>1,563,787</u> |

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying notes attached to the interim financial statements.

WING TAI MALAYSIA BERHAD (6716-D)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE 6 MONTHS ENDED 31 DECEMBER 2013 - UNAUDITED**

| | ←----- Attributable to Equity Holders of the Parent -----> | | | | | | | Total |
|---|--|--------------------|------------------|-------------------------|---------------------------------|----------------------------------|----------------------|------------------|
| | Share Capital | Treasury Shares | Share Premium | Revaluation Reserves | Foreign Exchange Reserves | Share Option/Grant Reserve | Retained Earnings | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | |
| At 1 July 2013 | 326,062 | (18,211) | 118,575 | 12,602 | 11,671 | 868 | 559,973 | 1,011,540 |
| Total comprehensive income for the period | - | - | - | 75 | (717) | - | 26,391 | 25,749 |
| Acquisition of treasury shares | - | (24) | - | - | - | - | - | (24) |
| Dividend | - | - | - | - | - | - | (31,421) | (31,421) |
| Issue of ordinary shares pursuant to ESOS | 151 | - | 30 | - | - | - | - | 181 |
| RSP Expenses | - | - | - | - | - | 424 | - | 424 |
| At 31 December 2013 | <u>326,213</u> | <u>(18,235)</u> | <u>118,605</u> | <u>12,677</u> | <u>10,954</u> | <u>1,292</u> | <u>554,943</u> | <u>1,006,449</u> |
| At 1 July 2012 | 325,205 | (18,174) | 118,085 | 13,674 | 12,050 | 786 | 453,670 | 905,296 |
| Total comprehensive income for the period | - | - | - | - | (139) | - | 52,634 | 52,495 |
| Acquisition of treasury shares | - | (18) | - | - | - | - | - | (18) |
| Dividend | - | - | - | - | - | - | (25,114) | (25,114) |
| Issue of ordinary shares pursuant to ESOS | 700 | - | 125 | - | - | - | - | 825 |
| At 31 December 2012 | <u>325,905</u> | <u>(18,192)</u> | <u>118,210</u> | <u>13,674</u> | <u>11,911</u> | <u>786</u> | <u>481,190</u> | <u>933,484</u> |

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying notes attached to the interim financial statements.

WING TAI MALAYSIA BERHAD (6716-D)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE 6 MONTHS ENDED 31 DECEMBER 2013 - UNAUDITED

| | Period ended 31.12.2013 RM'000 Unaudited | Period ended 31.12.2012 RM'000 Unaudited |
|--|---|---|
| Operating activities | | |
| Profit before tax | 34,849 | 70,907 |
| Adjustment for: | | |
| Non-cash items | 6,616 | 10,861 |
| Non-operating items | <u>(2,318)</u> | <u>(3,754)</u> |
| Operating profit before working capital changes | 39,147 | 78,014 |
| Net change in assets | 66,794 | (43,753) |
| Net change in liabilities | <u>(11,135)</u> | <u>13,419</u> |
| Cash generated from operations | 94,806 | 47,680 |
| Interest paid | (6,768) | (5,984) |
| Taxation paid | (22,950) | (18,991) |
| Net cash from operating activities | <u>65,088</u> | <u>22,705</u> |
| Investing activities | | |
| Interest received | 1,052 | 514 |
| Advances to jointly controlled entities | (3,663) | (5,514) |
| Proceeds from disposal of property, plant and equipment and prepaid land lease payments | 228 | 279 |
| Purchase of property, plant and equipment | (13,699) | (5,798) |
| Expenditures on land held for development | (2,958) | (3,992) |
| Net cash used in investing activities | <u>(19,040)</u> | <u>(14,511)</u> |
| Financing activities | | |
| Drawdown of borrowings | 43,000 | 59,419 |
| Repayment of borrowings | (53,080) | (14,516) |
| Proceeds from issuance of ordinary shares | 181 | 826 |
| Dividends paid to shareholders of the company | (31,421) | (25,114) |
| Shares repurchased | (24) | (18) |
| Net cash (used in)/generated from financing activities | <u>(41,344)</u> | <u>20,597</u> |
| Net increase in cash and cash equivalents | 4,704 | 28,791 |
| Effect of foreign exchange rate changes | (727) | (140) |
| Cash and cash equivalents at the beginning of the financial period | 105,601 | 35,857 |
| Cash and cash equivalents at the end of the financial period | <u>109,578</u> | <u>64,508</u> |
| Cash and cash equivalents comprise: | | |
| Cash on hand and at banks | 95,846 | 41,605 |
| Deposits with licensed banks | 13,732 | 22,903 |
| | <u>109,578</u> | <u>64,508</u> |

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying notes attached to the interim financial statements.

WING TAI MALAYSIA BERHAD (6716-D)
(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 6 MONTHS ENDED 31 DECEMBER 2013 - UNAUDITED**

A1 Basis of preparation

The interim financial statements have been prepared under the historical cost convention except for the revaluation of land and buildings included within property, plant and equipment and investment properties that have been measured at their fair values and financial instruments as sets out in FRS 139.

The interim financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard ("FRS") 134, Interim Financial Reporting and paragraph 9.22 of the listing requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

The group adopted the same accounting policies and methods of computation as in the audited financial statements for the financial year ended 30 June 2013 except for the adoption of the effective new and revised FRSS, IC interpretations, amendments to FRSS and IC Interpretations which are applicable to its financial statements and are relevant to its operations.

The applications of the effective new and revised FRSS, IC Interpretations, and Amendments did not have any material impact on the financial statements of the Group.

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141: Agriculture and IC Interpretation 15: Agreements for Construction of Real Estate, including its parent, significant investor and venturer (herein called "Transitioning Entities").

MASB has decided to allow Transitioning Entities to defer adoption of the MFRS Framework. Adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2015.

The Group falls within the scope definition of Transitioning Entities and accordingly has the option to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 June 2016.

A2 Audit Report

The audit report of the preceding annual financial statements was not subject to any qualification.

A3 Seasonal or cyclical factors

The principal business operations of the Group were not significantly affected by seasonal or cyclical factors.

A4 Unusual items

There were no unusual items for the current quarter and financial year-to-date.

A5 Changes in estimates

There was no significant change in estimates of amount reported in prior interim periods or prior financial years/period.

A6 Debt and equity securities

There were no issuance and repayment of debts and equity securities for the current financial year -to-date except for the issuance of 150,600 ordinary shares of RM1.00 at an exercise price of RM1.20 for cash pursuant to the Company's Employee Share Options Scheme.

During the current financial year-to-date, the Company bought back its issued shares from the open market as follows:-

| <u>Month</u> | <u>No of shares</u> | <u>Lowest Price</u> RM | <u>Highest Price</u> RM | <u>Average Price</u> RM | <u>Total consideration paid #</u> RM |
|--------------|---------------------|---------------------------|----------------------------|----------------------------|---|
| August 2013 | 10,000 | 2.35 | 2.35 | 2.35 | 23,578 |

Inclusive of commission, stamp duty and other charges

As at 21 February 2014, the total number of treasury shares held under Section 67A of the Companies Act, 1965 were 12,002,500 or 4% of the total paid up share capital of the Company. None of the treasury shares were sold or cancelled during the current financial year-to-date.

A7 Dividends paid

A first and final dividend of 5 sen per share Single Tier and special dividend of 5 sen per share Single Tier for the financial year ended 30 June 2013 was paid on 18 December 2013.

A8 Segment information

Segmental revenue and results for the quarter ended 31 December 2013:

| | Property Development RM'000 | Property Investment RM'000 | Retail RM'000 | Manufacturing RM'000 | Elimination RM'000 | Total RM'000 |
|--|-----------------------------------|----------------------------------|------------------|-------------------------|-----------------------|-----------------|
| Revenue | | | | | | |
| External sales | 32,491 | 4,694 | 53,150 | 1,954 | - | 92,289 |
| Inter-segment sales | - | - | - | - | - | - |
| | <u>32,491</u> | <u>4,694</u> | <u>53,150</u> | <u>1,954</u> | <u>-</u> | <u>92,289</u> |
| Results | | | | | | |
| Segment results | 4,078 | 1,221 | 8,800 | 681 | - | 14,780 |
| Unallocated results | | | | | | (1,564) |
| Profit from operations | | | | | | <u>13,216</u> |
| Finance costs | | | | | | (1,685) |
| Share of results of an associate and jointly controlled entities | | | | | | <u>2,601</u> |
| Profit before tax | | | | | | <u>14,132</u> |

Segmental revenue and results for the 6 months ended 31 December 2013:

| | Property Development RM'000 | Property Investment RM'000 | Retail RM'000 | Manufacturing RM'000 | Elimination RM'000 | Total RM'000 |
|--|-----------------------------------|----------------------------------|------------------|-------------------------|-----------------------|-----------------|
| Revenue | | | | | | |
| External sales | 63,613 | 9,258 | 98,092 | 3,594 | - | 174,557 |
| Inter-segment sales | - | - | - | - | - | - |
| | <u>63,613</u> | <u>9,258</u> | <u>98,092</u> | <u>3,594</u> | <u>-</u> | <u>174,557</u> |
| Results | | | | | | |
| Segment results | 14,888 | 2,323 | 17,793 | 969 | - | 35,973 |
| Unallocated results | | | | | | (1,692) |
| Profit from operations | | | | | | <u>34,281</u> |
| Finance costs | | | | | | (3,920) |
| Share of results of an associate and jointly controlled entities | | | | | | <u>4,488</u> |
| Profit before tax | | | | | | <u>34,849</u> |

A9 Carrying amount of revalued assets

The valuations of land and buildings (under property, plant and equipment) and investment properties have been brought forward without amendments from the previous audited financial statements.

A10 Subsequent events

There were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial statements.

A11 Changes in composition of the group

There were no changes in the composition of the Group for the current financial year-to-date.

A12 Changes in contingent liabilities

The contingent liabilities are as follows:

Unsecured:

Corporate guarantees extended by the Company in support of credit facilities granted to subsidiaries and a jointly controlled entity

| As at 31.12.2013 | As at 30.6.2013 |
|---------------------|--------------------|
| RM'million | RM'million |
| 364.3 | 374.3 |

ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1 Review of performance

For the 6 months ended 31 December 2013 ('current period'), the Group's revenue of RM174.6 million was 32% lower as compared to RM257.2 million for the 6 months ended 31 December 2012 ('corresponding period'). This was mainly due to the lower revenue from the property development division.

The revenue from property development division was RM63.6 million in the current period compared with RM147.4 million in the corresponding period. Lower revenue from the property development division was mainly attributable to the lower revenue recognition from the Verticas Residensi project in the current period. With the lower revenue, the operating profit of the property development division was RM14.9 million in the current period compared with RM44.9 million in the corresponding period.

The revenue from the retail division was RM98.1 million in the current period compared with RM95.6 million in the corresponding period. The operating profit of the retail division was RM17.8 million in the current period compared with RM20.6 million in the corresponding period.

In the current period, the Group's recorded share of profit from jointly controlled entities of RM4.5 million compared with RM6.1 million in the corresponding period.

The Group recorded a profit before tax of RM34.8 million for the current period compared with RM70.9 million for the corresponding period.

B2 Variation of results against preceding quarter

The Group recorded a 12% increase in revenue from RM82.3 million in the quarter ended 30 September 2013 ('preceding quarter') to RM92.3 million in the quarter ended 31 December 2013 ('current quarter'). This was mainly due to the higher revenue contribution from the retail division.

The revenue from property development division was RM32.5 million in the current quarter compared with RM31.1 million in the preceding quarter. Operating profit of the property development division was RM4.1 million in the current quarter compared with RM10.8 million in the preceding quarter. The lower operating profit is mainly attributable to the completion of Jesselton Hills Phase 1 in the preceding quarter and the lower contribution from new phases of Jesselton Hills and Taman Bukit Minyak Utama projects which are in the early stages of development.

The revenue from the retail division was RM53.2 million in the current quarter compared with RM44.9 million in the preceding quarter. The operating profit of the retail division was RM8.8 million in the current quarter compared with RM9.0 million in the preceding quarter due to competitive trading condition.

The Group recorded a profit before tax of RM14.1 million in the current quarter compared with RM20.7 million in the preceding quarter.

B3 Prospect for the current financial year

In consideration of prevailing market conditions and barring any unforeseen circumstances, the Group expects to remain profitable for the current financial year.

B4 Profit forecast and profit guarantee

- i) - variance from profit forecast - not applicable.
- ii) - variance from profit guarantee - not applicable.

B5 Tax

| | Quarter ended 31.12.13 RM'000 | Cumulative year to date 31.12.13 RM'000 |
|-------------------------------------|-------------------------------------|--|
| Current period provision | | |
| Income tax | 4,401 | 10,947 |
| Deferred tax | (114) | (826) |
| Under/(Over)provision in prior year | | |
| Income tax | - | 80 |
| Deferred tax | (875) | (1,743) |
| | <u>3,412</u> | <u>8,458</u> |

For the current quarter and financial year-to-date ended 31 December 2013, the effective tax rate for the Group is higher than the statutory rate principally due to losses of certain subsidiaries which cannot be set off against taxable profits of other subsidiaries and certain expenses which are not deductible for tax purposes.

B6 Status of corporate proposal announced

There were no corporate proposals announced which remained incomplete as at 21 February 2014.

B7 Borrowings and debt securities

| | | As at 31.12.2013 RM'000 |
|---|-----------|-------------------------------|
| a) Short term borrowings | | |
| | Secured | 83,042 |
| | Unsecured | <u>28,000</u> |
| | | 111,042 |
| b) Long term borrowings | | |
| | Secured | 197,292 |
| | | <u><u>308,334</u></u> |
| c) There were no foreign currency borrowings included in the above. | | |

B8 Changes in material litigation

To the best of the knowledge of the Company, neither the Company nor its subsidiaries are engaged in any material litigation, claims or arbitration either as plaintiff or defendant and the Directors are not aware of any proceeding pending or threatened against the Company and/or its subsidiaries or of any fact likely to give rise to any proceeding which might materially affect the position or business of the Company and/or its subsidiaries.

B9 Dividend

The Board of Directors does not recommend the payment of any dividend for the current financial period ended 31 December 2013.

B10 Earnings per share

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|--|--|---|---|
| | Current quarter 31.12.2013 RM'000 | Preceding year corresponding quarter 31.12.2012 RM'000 | Current year to date 31.12.2013 RM'000 | Preceding year corresponding period 31.12.2012 RM'000 |
| Profit attributable to equity holders of the Company | <u>10,720</u> | <u>34,324</u> | <u>26,391</u> | <u>52,634</u> |
| Weighted average no of shares ('000) | 314,152 | 313,923 | 314,111 | 313,889 |
| Effects of dilution from ESOS/RSP ('000) | <u>1,187</u> | <u>828</u> | <u>1,187</u> | <u>828</u> |
| Adjusted weighted average no of shares in issue and issuable ('000) | <u><u>315,339</u></u> | <u><u>314,751</u></u> | <u><u>315,298</u></u> | <u><u>314,717</u></u> |
| Basic earnings per share (sen) | <u>3.41</u> | <u>10.93</u> | <u>8.40</u> | <u>16.77</u> |
| Diluted earnings per share (sen) | <u><u>3.40</u></u> | <u><u>10.91</u></u> | <u><u>8.37</u></u> | <u><u>16.72</u></u> |

B11 Realised and unrealised profit/(losses) disclosure

The retained earnings as at 31 December 2013 may be analysed as follows:

| | Current quarter As at 31.12.2013 RM'000 |
|---|---|
| Total retained profits of the Company and its subsidiaries: | |
| - Realised | 383,117 |
| - Unrealised | <u>210,098</u> |
| | 593,215 |
| Total share of accumulated losses from an associate: | |
| - Realised | (4) |
| - Unrealised | - |
| Total share of accumulated losses from jointly controlled entities: | |
| - Realised | (323) |
| - Unrealised | <u>(10,695)</u> |
| | <u>582,193</u> |
| Less : Consolidation adjustments | (27,250) |
| Total group retained earnings as per consolidated financial statements | <u><u>554,943</u></u> |

By Order of the Board

**LOI KOK MUN
CHUA SIEW CHUAN
Company Secretaries
Date : 27 February 2014**